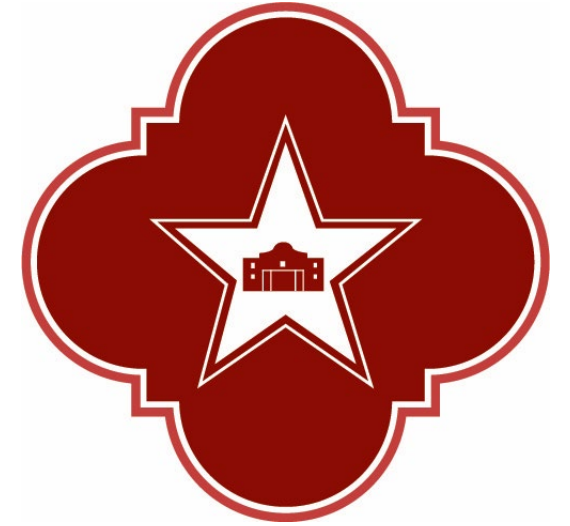


# Interlocal Agreement for Bexar County's Texas Enterprise Zone Nomination of Marathon Petroleum LP



City Council A Session

August 18, 2022 | Agenda Item #19

Brenda Hicks-Sorensen, Director, Economic Development



# Background

- Marathon is a leading, downstream energy company headquartered in Findlay, Ohio
- In 2018 Marathon acquired the San Antonio headquartered Andeavor and Andeavor Logistics LP in 2019.
- Marathon employs approximately 1,020 full-time employees in San Antonio with an average annual wage over \$145,000

# Project

Marathon intends to spend in excess of \$5 million on facility improvements at 19100 Ridgewood Pkwy, San Antonio, including elevator updates, high-efficiency lighting retrofit, cooling tower upgrades, as well as various IT upgrade projects.



# Interlocal Agreement

- State Law Requirement if Texas Enterprise Zone is in City boundaries:
  - City and County enter into interlocal before County can nominate
- No fiscal impact on City:
  - TEZ rebate on State's sale and use tax
- Does not impact City's 9 TEZ nominations
  - County nomination

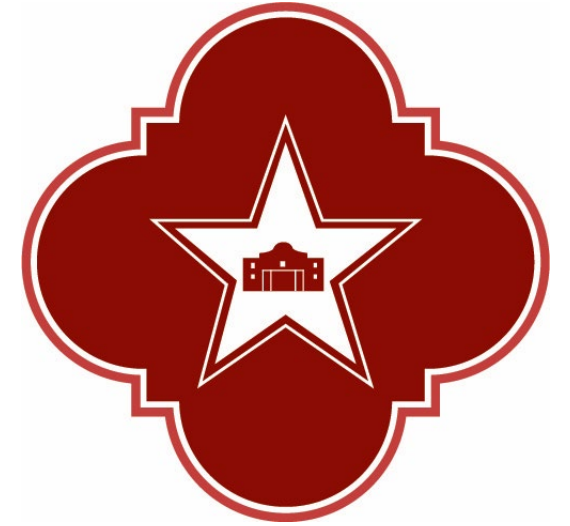


# Recommendation

## Approval of Interlocal Agreement



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